



Voima Gold Ltd. (2843889-9)

Commentary

During Q2, gold increased by 3.85% against the euro. Like last quarter, Q2/24 set another all-time record in terms of revenue. The primary drivers were high volumes of jewelry sales from b2b customers. Retail customers seem to be liquidating their gold as the value of the jewelries have been increasing. Ironically, their gold items are the best guarantee for protecting their purchasing power in the coming years. It's upside down. Investment sales continue at a sluggish pace, even though the gold price rally is in its early stages. Weakening purchasing power and stable gold returns outperforming most asset classes reminds investors and savers of the current game in town. Fixed costs were relatively stable, and we look forward to our next growth initiatives. Gross profit increased, partly due to a one-time extraordinary item of €233k, which roughly doubled the margin. Total AUA (AU,AG,EUR) is reaching 100mEur benchmark. There is a jump in customer numbers, which is merely statistical as we simplified the definition of an 'active customer' to include anyone who holds gold/currency. - Marko Viinikka, CEO

Company profile

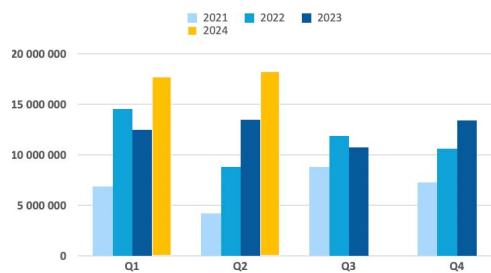
Voima Gold Ltd. is a Finnish company that offers trading and storage services for physical gold and other precious metals for individuals, companies and organisations.

Our expertise also extends to precious metals recycling.

AUA development 2021–2024 (EUR)



Revenue comparison 2021–2024



Key data

Official name	Voima Gold Oy
Parallel names	Voima Gold Ltd. Voima Gold Ab (Swedish)
Business ID	2843889-9
Founded in	July 2017
Office	Helsinki, Finland
Website	www.voimagold.com

Parent-subsidiary relations

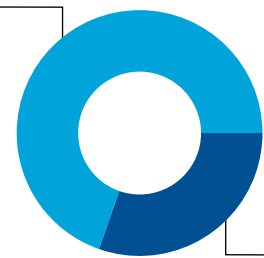
Parent	Voima Capital Oy
Subsidiary	Voima Gold Financing Oy

Board of Directors

Chairman	Saku Pitkänen
Member	Norman Day
Member	Marko Viinikka

Shareholder structure

Voima Capital Oy
69.77%



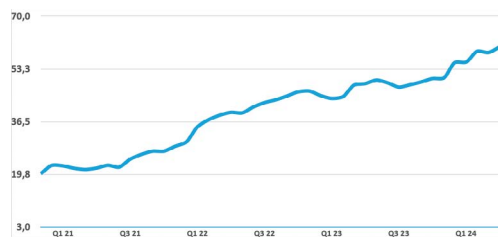
30.23%
Private investors

June 2024 figures

12-mth rolling revenue €60,2M (+24%)	3-mth rolling revenue €18,3M (+15%)	Active Customers 2 240 (+34%)	MRR June €56 667 (+31%)
12-mth gross profit €1,90M (+33%)	3-mth gross profit €740 562 (+55%)	Gross profit (%) 3,39% (prev. year 3.00%)	MRR YTD €303 045 (+20%)

The percentage figures in parentheses are year-over-year comparisons. **Active Customer** is a Customer who holds euro's or metal on their Voima Account. **MRR (monthly recurring revenue)** stands for the charged, monthly account fees (0.99% p.a.). **Gross profit (%)** is calculated year-to-date.

12-mth revenue development (€M)



12-mth gross profit development (€)



All numbers are based on a 12-month rolling period.

Learn more at voimagold.com

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